



**Statements made by His Excellency Mr. ESTIFANOS Afeworki
Ambassador of the State of Eritrea to the Republic of Korea at the 2026
Korea-Africa Foreign Ministers' Meeting
Seoul June 1, 2026**

**H.E. Cho Hyun, Minister of Foreign Affairs of the Republic of Korea,
Honorable Head of Delegations,
Ladies and Gentlemen,**

As we all know the Republic of Korea is one of the most important economic centers in Asia. Given the push and pull of the economic powers which currently is dangerously unfolding in the world, especially in the Middle East, Horn of Africa, Nile Basin countries and the Red Sea world trade corridor, exploring ways and means to join efforts in maintaining peace, stability and prosperity is not a choice but a must to the future of humanity.

Let me bring to the attention of this important meeting of today that the State of Eritrea, which straddles the Red Sea coast, has an investment policy with clearly underlined equal treatment of domestic capital and foreign direct investment, responsible investment laws, incentives and guarantees, mechanisms for dispute settlement, efficient licensing procedures and offices, business formations, employment laws, acquisitions in an already established free economic zones and established centers on its coast.

Hence, we look forward to exploring all possible ways of creating a bilateral technical cooperation in the field of geological survey, in exploration and industrialization, as well as in the revival and possible revamping and strengthening of our bilateral cooperation on infrastructure (soft & hard), industrialization, education, research and services developments that the State of Eritrea and the Republic of Korea embarked on in 1993.

At this juncture of our history, the State of Eritrea strongly believes that it is prudent for the Republic of Korea's private sector to embark on creating a mutually beneficial cooperation tie-ups in research, production, processing, packaging, transportation and market access by mutually launching minerals and hydrocarbon (energy) diplomacy now - not tomorrow - nor after tomorrow.

Thank you,

ESTIFANOS Afeworki, Ambassador

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