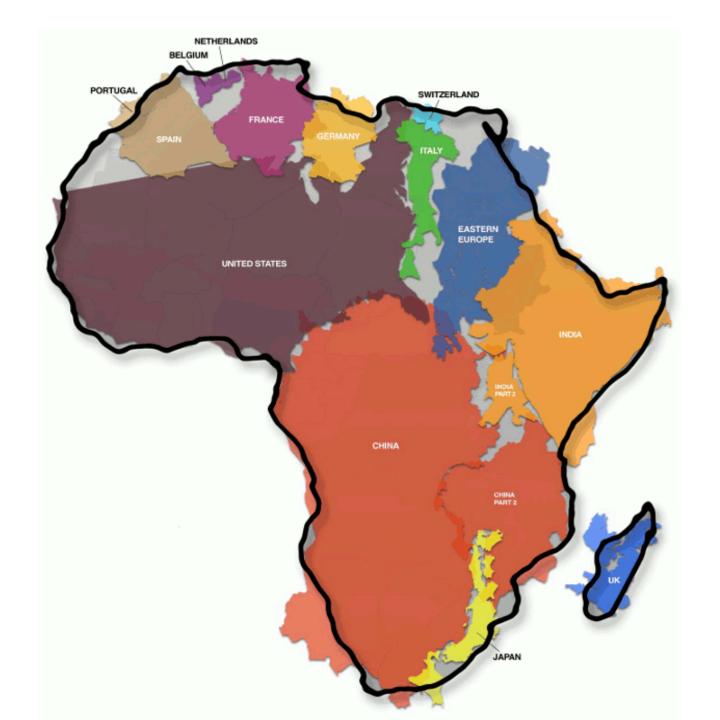
# "An Effective Partnership for Shared Prosperity"

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#### **Content**

- What was African countries' role in the global economy in the last 4 centuries (18<sup>th</sup> – 21<sup>st</sup>)?
- Can African countries be another new frontier or new lion economies similar to the Asian Tigers?
- What are the current needs, requirements and challenges to achieve such an objective for the lions of Africa to roar?
- Can UNIDO TICAD contribute to these building blocks?

## What were African countries role in the global economy in the last four centuries (18<sup>th</sup> – 21<sup>st</sup>)?

- 18<sup>th</sup> century: Africa was a destination of the Agrarian Revolution of Europe (dark history in Africa because of slavery) Europe and America's interest was centered in human resources (labor),
- 19<sup>th</sup> Century: Africa was a destination of the Industrial Revolution of Europe (dark history in Africa because of colonialism) Europe and America's interest was centered in raw materials,
- 20<sup>th</sup> Century: Africa was a destination of decolonization and independence (54 nation states were born in Africa) new challenge of nation building centered on universal access emerged in Africa,
- 21st Century: Africa became a destination for globalization TICAD and other initiatives, which followed it, were introduced to facilitate the transfer of know-how, technology and foreign direct investment from Europe, Asia and America centered on the needs, requirements and ownership of African countries

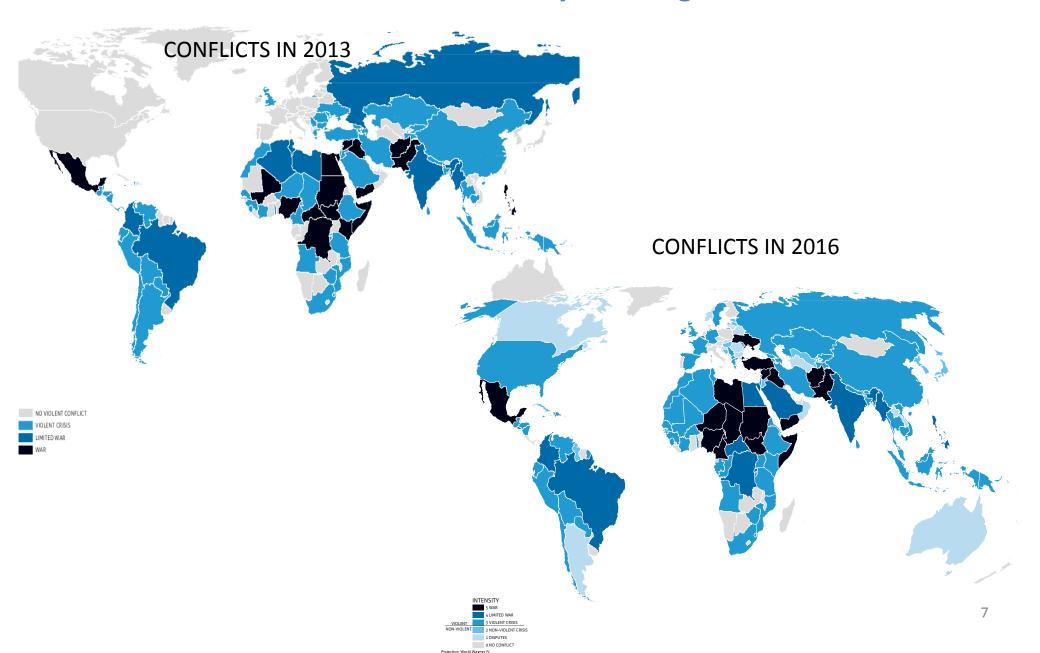
#### Can Africa be another frontier or a new lion like the Asian economies?

- Location is deal: access to land, sea and air link to/from the hinterlands of Africa to Europe, Middle East, Asia and the Americas
- Resources: abundance of minerals: rare metals, precious metals, base metals, construction materials & industrial chemicals.
   Abundance of deposits of oil and natural gas; and huge potential for developing thermal, geo-thermal, wind and other alternate sources of energy
- Business opportunities are unlimited all over the continent

## What are the current needs, requirements and challenges to achieve such an objective for the lions of African economies to roar?

- Infrastructure
- Industries
- Governance (Peace & security)
- Education
- Research
- Services

#### **Current Global Security Challenges**



## Can UNIDO – TICAD contribute to the building blocks of African Lion Economies?

- Strategic framework for the socioeconomic transformation of the continent has been put in place through Africa Agenda 2063,
- Growth and sustainable development of African countries and the region are targeted by the SDGs,
- Hence, it becomes imperative for TICAD-UNIDO-Country partnerships in each of our African countries to create a synergy to provide a good environment to achieve the building blocks mentioned - especially small, medium and heavy industries in the African continent.
- Agriculture, fisheries and marine resources, manufacturing, mineral resources, oil, natural gas, tourism, infrastructure, transportation, free zones and other services can be targeted by Japanese ODA, loan, equity and shares in our countries.

### Thank you