#### **AFRECO'S WEST SEMINAR**

Africa Japan Partnership for Shared Prosperity through TICAD July 9, 2017

Presentation by Estifanos Afeworki
Ambassador of the State of Eritrea to Japan

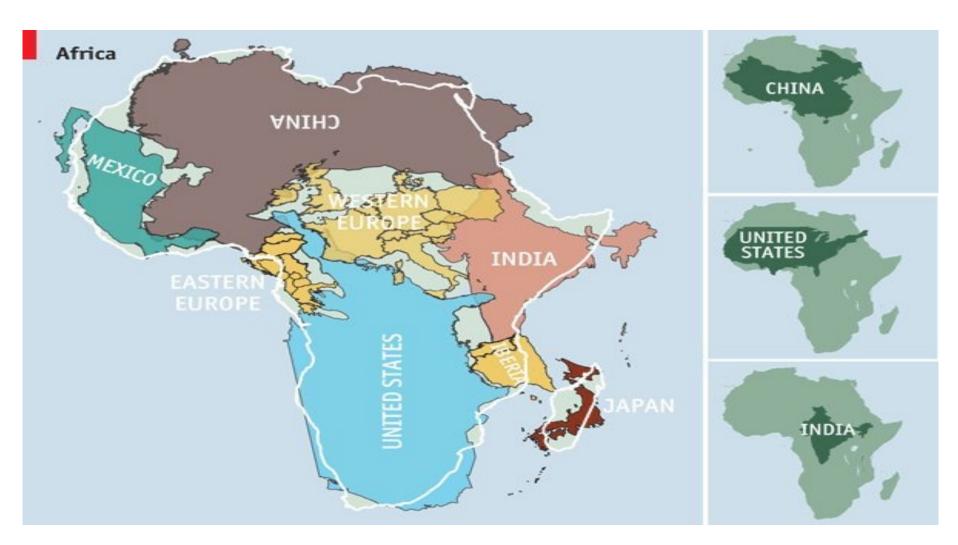
### **Cycling is fifth religion in Eritrea**



### Content / 内容

- How do we see the continent of Africa in the Global Map?
- What was African countries role in the global economy in the last 4 centuries (18<sup>th</sup> – 21<sup>st</sup>)?
- Can African countries be African Lion Economies similar to the Asian Tiger Economies?
- What are current prioritiy needs, requirements and challenges of Africa?
- Can partnership through TICAD contribute to shared prosperity of Africa and Japan?

#### How do we see the continent of Africa in the Global Map?



# What were African countries role in the global economy in the last four centuries $(18^{th} - 21^{st})$ ?

- 18th century: Africa was a destination of the Agrarian Revolution of Europe (dark history in Africa because of slavery) Europe and America's interest was centered in human resources (labor),
- 19th Century: Africa was a destination of the Industrial Revolution of Europe (dark history in Africa because of colonialism) Europe and America's interest was centered in raw materials,
- 20<sup>th</sup> Century: Africa was a destination of decolonization and independence (54 nation states were born in Africa) – new challenge of nation building centered on universal access emerged in Africa,
- 21<sup>st</sup> Century: Africa became a destination for globalization TICAD and other initiatives, which followed it, were introduced to facilitate the transfer of know how, technology and foreign direct investment from Europe, Asia and America centered on the needs, requirements and ownership of African countries

### Can Africa be home to Lion Economies like the Asian Tiger Economies?

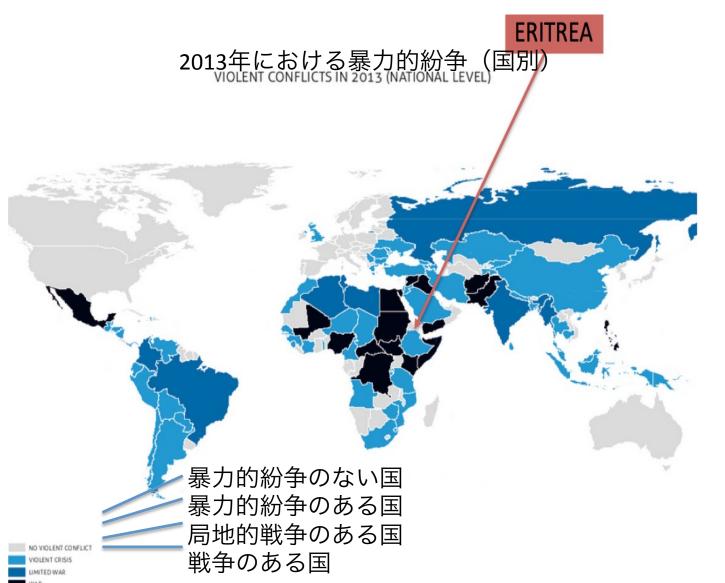
Ideal Location: access to land, sea and air link to/from the hinterlands of Africa to Europe, Middle East, Asia and the Americas,

- Mineral resources are abundant: rare metals, precious metals, base metals, construction materials & industrial chemicals,
- Energy resources are many: deposits of oil and natural gas and huge potential for developing thermal, geo-thermal, wind and other alternate sources of energy,
- Rich in heritage sites and biodiversity: with significant contribution to past history and the future of mankind,
- Growing population: educated and skilled critical youth working force is plenty, and
- Business opportunities are limitless: all over the continent

# What are the current priority needs, requirements and challenges to achieve such an objective?

- Infrastructure
- Industries
- World governance (Peace & security)
- Education
- Research
- Services

### **Current Global Security Challenges**



#### Can TICAD contribute to a shared prosperity of Africa and Japan?

- Strategic framework for the socioeconomic transformation of the continent has been put in place through Africa Agenda 2063,
- Growth and sustainable development of African countries and the region are currently targeted by the SDGs,
- New and successful innovative national development plans are being implemented by many African countries,
- TICAD targets industrialization, health and social stability in Africa especially small, medium and heavy industries prioritized in the process, and
- Agriculture, fisheries/marine resources, manufacturing, mineral resources, oil, natural gas, tourism, infrastructure, transportation, free zones and other services can also be targeted by Japanese FDI through ODA, loan, equity and shares in African countries through the same process.

Last but not least let me thank and express my gratitude

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**President of Africa Association of African Economy and Development** 

(AFRECO)

and

**Osaka University** 

for

the invitation and kind attention given to my presentation by the participants of the seminar

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My single message to all of the young people in attendance is travel!!!!

Seeing is believing

Fight the stereotyping of Africa