

**Eritrea: Land of
Can-Do People!**

*(Yikealo! kikewn eyu
kemey zeykewn!)*



ERI-NEWS

**Bi-Weekly Newsletter
Permanent Mission of the State of Eritrea to AU
and UNECA
Press Section**

**National Service: A tool
for Economic
Development, National
Cohesion and the
Defence of Sovereignty**



Egyptian Foreign Minister Conducted a Working Visit to Eritrea

The Foreign Minister of Egypt, Mr. Sameh Shoukry, conducted a working visit to Eritrea on 6 and 7 May 2015. The visit aimed at further strengthening the longstanding historical relations between Eritrea and Egypt.



During the visit, the Egyptian Foreign Minister met with his Eritrean counterpart, Mr. Osman Saleh, and held talks on enhancing bilateral relations as well as on regional issues.

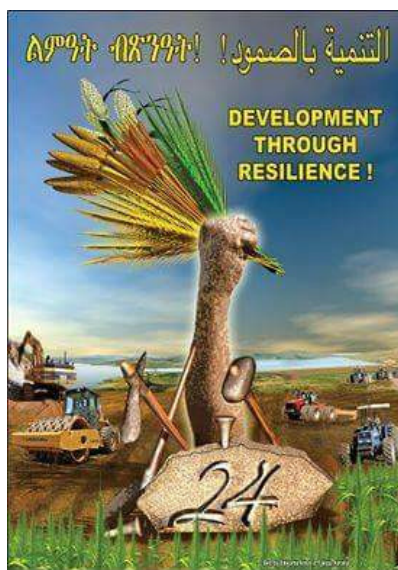
It is to be recalled that President Isaias Afwerki attended the swearing-in ceremony of President Abdel Fattah El-Sisi in June, and conducted a working visit to Egypt in September 2014. Moreover, last year Foreign Ministers Osman Saleh and Sameh Shoukry met and held talks in New York and Cairo on enhancing the brotherly ties between the two countries.

Eritrea and the AfDB Signed USD 41 Million Loan and Grant Agreements

The Government of Eritrea and the African Development Bank (AfDB) signed agreements to finance two projects on skills development, drought resilience and sustainable livelihood program.

The USD 41 Million agreement was signed in Asmara, on 08 May 2015, by the Minister of Finance of Eritrea, Mr. Berhane Habtemariam, and Mr. Gebriel Negatu, the Regional Director of the African Development Bank. Half of the amount is grant while the remaining is in the form of concessional loan.

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**Eritrean Mission to
AU & ECA**



@EritreaAU

Eritrea took part in the Meeting of the AU STC on Defense, Safety and Security

A delegation led by Ambassador Salih Omar, Eritrean Ambassador to the Republic of South Africa and SADC Region participated in the 8th meeting of the AU Specialized Technical Committee (STC) on Defense, Safety and Security, and the 11th meeting of the African Chiefs of Defense Staff and Heads of Security and Safety Services which was held in Victoria Falls, Zimbabwe, from 11-16 May 2015.

The meetings focused on reviewing the progress made in the full operationalization of the African Standby Force (ASF) and its Rapid Deployment Capability (RDC) including the Status of the Operationalization of the Continental Logistics Base (CLB), the status of operational readiness of the African Capacity for Immediate Responses to Crisis (ACIRC) and on-going African-led Peace Operations.

The Ministers discussed the harmonization of ACIRC and ASF-RDC and underlined the need to provide all required resources to the full operationalization of ASF-RDC.

The meetings received updates on the crises situations in Africa, and gave serious consideration to the efforts carried out by the AU to combat terrorism in the continent. In this regard, Ambassador Salih expressed Eritrea’s strong commitment to fight terrorism and underscored Eritrea’s readiness to work in collaboration with countries in the region and across the continent.



New Civil and Penal Codes and Associated Procedures Put into Effect

The Government of Eritrea gazetted new Civil and Penal Codes as well as Civil Procedure and Penal Procedures Codes. The new Codes will replace the respective Transitional Codes that were enacted immediately after liberation in 1991. The Commercial Code is in the process of finalization and will soon be put into effect.

The Codes are designed to further enhance the supremacy of law. They are in consonance with the civilized and law-abiding traditions and norms of the Eritrean people as well as with the aspirations and objectives of the long struggle that they had waged to ensure respect of their inalienable rights. The public-

ation and enforcement of the new Codes that guarantee peace and social harmony for generations to come and that are predicated on human dignity, development and the rule of law is both timely and indispensable.

The drafting process of these laws took several years, accompanied as it was, by profound research and examination of relevant customary laws and universally recognized legal principles and norms. The exercise did not only involve professional legal experts but was also characterized by extensive consultations with all relevant stakeholders in the country.



Eritrea's Proposals for Combating Human Trafficking and Smuggling

As part of a comprehensive approach to address the issue of migration, and to combat the scourges of human trafficking and smuggling, Eritrea proposes:

1. a robust and concerted effort to identify, arrest and prosecute the human trafficking criminals, and all those who in different guises, including human rights activism, are complicit in these crimes.
2. a determined effort for broad-based and sustained socio-economic development as well as active citizen political participation
3. a review of the migration policies of the countries of destination, and in Eritrea's case, the end of the selective and unjustified politicization of the migration issue.
4. protection of the rights of all migrants, including their right to education, skills training, employment as well as their right to maintain their links to and visit their home country.

Eritrea: an Attractive Destination for Mining Investment

Eritrea has become an increasingly attractive address for mining investment since its independence 24 years ago with its attractive investment regime attracting 17 companies from China, Russia, UK and Australia. These include South Boulder Mines (ASX:STB), Nevsun Resources (AMEX:NSU), Sunridge Gold Corporation (TSX: SGC) and China's SFECO.

Eritrea has a stable government with an educated and disciplined work force while benefitting from its location along the Red Sea, which offers access to export markets.

The country's mining laws ensure that the Eritrean people receive their fair and equitable share while including monitoring and strict adherence to internationally accepted practices ensuring safety and protection of the environment.

About 60% of Eritrea's landmass is covered by sedimentary rocks that tend to host metallic minerals. These include gold, silver, copper, zinc, barite, limestone, granite and rare earth metals like tantalum and much more.

Companies

Australia's South Boulder Mines is currently completing the Definitive Feasibility Study for the Colluli Potash Project, which is on track for delivery in the September 2015 Quarter.

A Pre-Feasibility Study has already demonstrated highly favourable economic outcomes from Phase I of the project, which has a mineral resource of 1.289 billion tonnes. Colluli also benefits from its location just 75 kilometers from the coast, which makes it one of the most accessible potash deposits globally.

Mineralisation starts at just 16 meters, making the resource amenable to open cut mining methods. Substantial upside for the project exists from the exploitation of other contained products within the resource such as high purity rocksalt, kieserite (magnesium sulphate), gypsum and magnesium chloride.

Canada's Nevsun finished gold production in 2013 and is currently extracting copper while making preparation to extract zinc from Bisha, one of the highest grade open pit copper mines in the world.

The Zara Mining Share Company run by the **Chinese company SFECO** is expected to become Eritrea's next gold producer in 2016, followed by **Canada's Sunridge**.

Source: **Proactive Investors Australia**

<http://www.proactiveinvestors.com.au/companies/news/62310/eritrea-waves-the-mining-flag-62310.html>